



## PUNJAB VOCATIONAL TRAINING COUNCIL

Government of the Punjab

www.pvtc.gov.pk

# TENDER NOTICE

## APPOINTMENT OF LIFE INSURANCE FIRM

Punjab Vocational Training Council (PVTC) is an autonomous corporate body established under Punjab Government through PVTC Act 1998. Punjab Vocational Training Council (PVTC) is striving for poverty alleviation by imparting demand driven skill training to Poor youth at their door steps, by involving private sector to enhance employability through its 183 Vocational Training Institutes all over Punjab. Punjab Vocational Training Council (PVTC) intends to hire the services of a reputable life insurance company, registered with Security Exchange Commission of Pakistan and having minimum PACRA/JCR-VIS rating "AA+" or above for the coverage of Group Life Insurance presently for their 2065 employees of PVTC & its VTIs for a period of three (03) years. Interested Insurance firm(s) are requested to submit their proposals in sealed envelope that will include separate sealed Technical and Financial proposals. Detail of estimated annual premium cost/price along with required fixed bid security is as under:

| Estimated Annual Premium Price Inclusive Of All Taxes In PKR | Bid Security Amount At The Rate Of 3% Of The Estimated Annual |
|--|---|
| Rs.23,940,622/-  | Rs.718,219  |

Tender documents having complete specifications with all terms & conditions are available immediately from office of the undersigned on written request after payment of tender fee of Rs. 1,000/- (non-refundable) in cash. The date for submission of tender documents is **August 15, 2023** till 11:00 AM and will be opened on the same day at 11:30 AM (Technical Bid only) in PVTC Head office, 134-A, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Madar-e-Millat Road, Green Town, Lahore in presence of bidder(s) or their representative(s) who may wish to attend.

**Senior Manager Administration**

**PUNJAB VOCATIONAL TRAINING COUNCIL**

134-A-Industrail Estate, Kotlakhpat, Madar-e-Millat Road  
Green Town, Lahore Ph: (042) 35209200, Fax: (042) 35213459